



**CANADIAN
PACIFIC
RAILWAY**

Jason Copping
*Director
Labour Relations*

Suite 600
401-9th Avenue S.W.
Calgary, Alberta
T2P 4Z4

September 9, 2006

Mr. D. Able
General Chairman- Engineers West
Teamsters Canada Rail Conference
101-10820 24 Street SE
Calgary AB T2Z 4C9

Mr. D. Finnson
General Chairman- Trainmen West
Teamsters Canada Rail Conference
101-10820 24 Street SE
Calgary AB T2Z 4C9

Mr. T. Beaver
General Chairman- Engineers East
Teamsters Canada Rail Conference
173 Simcoe Street N
Oshawa ON L1G4S8

Mr. D. Genereux
General Chairman- Trainmen East
Teamsters Canada Rail Conference
55 Annonciation
Oka PQ J0N1E0

Re: Company Bargaining Issues

Dear Sirs,

This is further to our official notice, forwarded on August 31, 2006 served in accordance with Part 1, Division IV, Sections 49 and 50 of the Canada Labour Code, of our desire to review and amend the Collective Agreement governing employees at Canadian Pacific Railway represented by the Teamsters Canada Rail Conference (TCRC).

Please find appended a copy of negotiating issues the Company wishes to see addressed. This list does not preclude other items being submitted by the Company during official negotiations.

Sincerely,

Jason Copping
Director, Labour Relations

Cc: Doug McFarlane, AVP- Operations West
Scott MacDonald, AVP – Operations Central
Guido Deciccio, AVP – Operations East